

ABSTRACT OF THE DISCLOSURE

A method and system for facilitating the transfer of funds with a telephonic identifier are provided. A payor accesses a funding manager server utilizing a first identifier. The payor funds an account associated with the payor.

5 Contemporaneously or subsequently, the payor designates an amount to transfer to a payee account associated with a second telephone number identifier. If the second telephone number corresponds to an active account in the funding system, the funding system transfers the funds to the payee account and notifies the payee via the telephone number. If the second telephone number does not correspond to an active

10 account, the funding manager server obtains payee information utilizing a reverse look up and creates a payee account associated with the payee telephone number. The funding system transfers the designated funds to the payee account and notifies the payee how to retrieve the funds via the payee telephone number.

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